

# Small Business Assistance during COVID-19

## Federal Assistance

### U.S. Small Business Administration

- The SBA is providing low-interest disaster loans to help businesses and homeowners recover from declared disasters.
- [Federal Disaster loans for businesses, private non-profits, Homeowners and Renters](#)
- [Paycheck Protection Program](#)
  - Prioritizes millions of Americans employed by small businesses by authorizing up to \$349 billion toward job retention and certain other expenses.
- SBA Debt Relief
  - The SBA will also pay the principal and interest of new 7(a) loans issued prior to September 27, 2020.
  - The SBA will pay the principal and interest of current 7(a) loans for a period of six months.
- [SBA Express Bridge Loans](#)
  - Effective March 25
  - Allows small businesses who currently have a business relationship with an SBA Express Lender to access up to \$25,000 with less paperwork
- [Other Resources](#)

### U.S. Treasury Department, Internal Revenue Service (IRS), the U.S. Department of Labor

- IRS and Labor announce plan to implement COVID-19 related paid leave for workers and tax credits for small and midsize businesses to swiftly recover the cost of providing COVID-19 related leave.
- <https://www.irs.gov/newsroom/treasury-irs-and-labor-announce-plan-to-implement-coronavirus-related-paid-leave-for-workers-and-tax-credits-for-small-and-midsize-businesses-to-swiftly-recover-the-cost-of-providing-coronavirus>
  - Paid Sick Leave for Workers
    - Up to 80 hours of paid sick leave and expanded paid childcare leave for employee's children's' schools are closed or child care providers unavailable.
  - Complete Coverage
    - Employers receive 100% reimbursement for paid leave pursuant to the Act.
      - Health insurance costs are also included in the credit.
      - Employers face no payroll tax liability.
      - Self-employed individuals receive an equivalent credit.
  - Fast Funds
    - Reimbursement will be quick and easy to obtain.
    - An immediate dollar-for-dollar tax offset against payroll taxes will be provided
    - Where a refund is owed, the IRS will send the refund as quickly as possible.
  - Small Business Protection
    - Employers with fewer than 50 employees are eligible for an exemption from the requirements to provide leave to care for a child whose school is closed, or

childcare is unavailable in cases where the viability of the business is threatened.

### **The CARE Act**

- Expanded the eligibility for small business loans under section 7 of the Small Business Act to help employers cover payroll costs. In addition, businesses impacted by COVID-19 are eligible for a tax credit of \$5,000 for wages paid to each employee.

### **[Family First Coronavirus Response Act](#)**

- Providing emergency paid sick leave and free COVID-19 testing, expanding food assistance and unemployment benefits, and requiring employers to provide additional protections for health care workers. It also give details on tax credits and possible employer exemptions.
- This law will take effect April 2

### **State Assistance**

#### **[COVID-19 Financial Assistance Programs for Small Businesses by State](#)**

#### **Alabama**

- AL Department of Revenue: Sales Tax Relief for Small Retail Businesses
  - Extending relief to small retail businesses that are unable to timely pay their February, March, and April 2020 sales tax liabilities. Small businesses whose monthly retail sales during the previous calendar year averaged \$62,500 or less may file their monthly sales tax returns for the February, March, and April 2020 reporting periods without paying the state sales tax reported as due. Late payment penalties will be waived for these taxpayers through June 1, 2020.
- AL Department of Labor: Support for Workers Impacted by COVID-19
  - Alabama Department of Labor Secretary Fitzgerald Washington announced on Tuesday 3/16 that Alabama workers who are not able to work due to COVID-19 will be eligible to file for unemployment benefits.

#### **Alaska**

- [Business resources for small business during COVID-19](#)

#### **Arizona**

- Specialized small business loans will be available through local banks. The portion of these loans used for basic operations, including processing payroll and paying rent, will be converted into a grant and forgiven.
- Investments in Qualified Improvement Property: enables businesses, especially in the hospitality industry, to write off immediately costs associated with improving facilities instead of having to depreciate those improvements over the life of the building.
- Relief from Financial Hardship for Small Businesses and Families: allows Troubled Debt Restructuring (TDR) to make it easier for individuals and businesses currently experiencing financial hardship to work with their financial institution to address immediate financial hardship.

- [Arizona District Office/SBA](#)
- [WaFD Small Business Credit Line](#)
  - Regional bank is offering a 5-year credit line with the first 90 days interest free to businesses who have experienced a 10% drop in revenue. Credit lines can be up to \$200,000.

## Arkansas

- [Quick Action Loan Program](#)
  - Funds from the Governor's Quick Action Closing Fund are now allocated for loans to small to medium-sized companies that are in the supply chain of essential goods and services (including healthcare, food manufacturing, logistics). Eligible companies may apply for a loan or loan guaranty of up to \$250,000. For more information, contact the Arkansas Economic Development Commission by email, [COVID19.businessinfo@arkansasedc.com](mailto:COVID19.businessinfo@arkansasedc.com), or phone, 501.682.1121 or 1.800.ARKANSAS (toll-free).

## California

- Small Business Technical Assistance
  - California's network of small business support centers help businesses figure out which loans are best for them, develop resiliency strategies, and find other resources. [Click here to learn more.](#)
  - The Office of the Small Business Advocate has also provided answers to a list of frequently asked questions to help support California's small businesses. [Click here to learn more.](#)
  - If you need to talk to a specialist in GO-Biz's Office of the Small Business Advocate directly, please contact the team.
- California Capital Access Program (CalCAP)(1-500 employees)
  - CalCAP is a loan loss reserve program which may provide up to 100% coverage on losses as a result of certain loan defaults. Individual borrowers are limited to a maximum of \$2.5 million enrolled over a 3-year period. Contact a Participating Lender to enroll.
  - To contact the California State Treasurer's Office:
  - Email CalCAP: [HERE](#)
  - Call: Call: 1-916-653-2995
- CA Infrastructure and Economic Development Bank (IBank) Finance Programs (1-750 employees)
  - Disaster Relief Loan Guarantee Program: This disaster program provides loan guarantees of up to \$1 million for small business borrowers in declared disaster areas.
  - Jump Start Loan Program: This program offers loans from \$500 to \$10,000 to low-wealth entrepreneurs in declared disaster and emergency areas.
  - To contact IBank:
  - Email IBank: [HERE](#)
  - Call: 1-916-341-6600
- San Francisco COVID-19 Small Business Resiliency Fund
  - Businesses with between one and five employees can apply for up to \$10,000 in emergency funding to help cover rent and employee salaries.

- Who's eligible: You must show that you lost 25% or more of your revenue, that you have less than \$2.5 million in gross receipts and that you're properly licensed to operate in San Francisco.
- How to apply: The quickest way is to fill out an online application form and email it to [investsf@sfgov.org](mailto:investsf@sfgov.org). You'll need to supply proof of payroll costs and lost revenue.
- The City of San Francisco has also initiated a moratorium on evictions for small- and medium-sized businesses whose revenue has been affected by the coronavirus. It's effective for 30 days starting March 17, and the mayor has the capability to extend it for another 30 days.
- City of Los Angeles Small Business Emergency Microloan Program
  - Businesses and microenterprises in Los Angeles that are responsible for providing low-income jobs can get an emergency microloan of \$5,000 to \$20,000. Loans with repayment terms of six months to one year carry an interest rate of 0% and five-year loans have interest rates of 3% to 5%.
  - Who's eligible: To get a loan, you must meet requirements including having "reasonable and responsible" individual credit history, committing to use the loan for working capital only and ensuring your business is located within the City of Los Angeles. If you own 20% or more of the business, you must guarantee the loan.
  - How to apply: Apply online and provide supporting documentation including business and personal tax returns, three months of bank statements and business and personal financial statements.
  - Los Angeles has also instituted a moratorium on evictions of businesses impacted by the coronavirus through March 31.

## Colorado

- Survive & Thrive COS
  - Colorado Springs announced the fund be up to a \$25,000 loan with a three-year repayment plan. Small businesses with two to 25 employees can visit [exponentialimpact.com](http://exponentialimpact.com) to learn more and apply for funds.
- Denver Small Business Emergency Relief
  - This program offers cash grants of up to \$7,500 to businesses in industries particularly hard-hit by the coronavirus.
- [Small Business Response Resources](#)
  - SBA Economic Injury Disaster Loans
  - SBA Express Bridge Loans
  - Small Business Emergency EIDL Grants
  - Paycheck Protection Loans
  - Small Business Debt Relief Program
  - Other Provisions
  - Payroll Tax Credits
  - Payroll Tax Deferral

## [Connecticut](#)

- Disaster Assistance

- Companies in the state can now apply for loans of up to \$2 million through a special page [on the SBA website](#). SBA also has more [valuable information for businesses](#).
- Reimbursement of medical leave costs for small and medium-sized businesses:
  - The Connecticut Department of Insurance reminds small and medium-sized employers of recent [guidance from the Internal Revenue Service \(IRS\) on COVID-19 - related medical leave](#).

## Delaware

- [Delaware.gov](#) has a COVID-19 Information for DE Small Businesses which gives updates regarding the Coronavirus and small businesses in the state.
- [EDGE Grants](#) provide matching grants to young Delaware small businesses through on-going rounds of a competitive selection process. STEM-based companies can receive up to \$100,000 for eligible expenses, and other businesses can get up to \$50,000.
- [Angel Investor Tax Credit](#) provides a refundable tax credit for qualified investors in innovative, Delaware-based small businesses – connecting talented, high-tech entrepreneurs with new sources of capital. Find [more information on business eligibility and investor qualifications](#).

## Florida

- Governor Ron DeSantis announced that the [Florida Department of Economic Opportunity \(DEO\)](#) has approved the first two Small Business Emergency Bridge Loans to businesses impacted by COVID-19. The bridge loan program, managed by DEO, provides short-term, interest-free loans to small businesses that experienced economic injury from COVID-19.
  - Loans of up to \$50,000 — \$100,000 in certain special cases — are available to coronavirus-affected small businesses. The loans are meant to serve as short-term funding that can be repaid once businesses can access alternative funding. Loans are interest-free for one year; after that, the interest rate rises to 12%. This is eligible for small businesses with 2-50 employees.
- Florida SBDC disaster recovery specialists are available to provide no-cost, one-on-one confidential consulting to help you prepare disaster loan applications and assist with other post-disaster challenges you encounter. Please note that consultations are taking place via phone call or virtual meeting.

## Georgia

- SBA COVID-19 Relief Loans (See Federal Assistance)
  - The SBA is allowing small businesses statewide to apply for disaster relief loans of up to \$2 million with interest rates at 2.75% for nonprofits and 3.75% for small businesses. Repayment can extend up to 30 years.

## Hawaii

- SBA COVID-19 Relief Loans (See Federal Assistance)
  - The SBA is allowing small businesses statewide to apply for disaster relief loans of up to \$2 million with interest rates at 2.75% for nonprofits and 3.75% for small businesses. Repayment can extend up to 30 years.

## Idaho

- [Idaho Commerce provides COVID-19 Resources and Information](#)
  - SWIMA Sourcing Requests and Manufacturing Resources
  - Telecommunication and Internet Assistance Options
  - SBDC COVID-19 Resources
  - Idaho Women's Business Center COVID-19 Resources
  - Idaho Department of Labor Resources
  - New Employer Paid Leave Requirements
  - Idaho Travel Industry COVID-19 Resources
- WaFD Small Business Credit Line
  - Regional bank is offering a 5-year credit line with the first 90 days interest free to businesses who have experienced a 10% drop in revenue. Credit lines can be up to \$200,000.

## Illinois

- [Illinois Small Business Emergency Loan Fund](#)
  - DCEO and the Illinois Department of Financial and Professional Regulation (IDFPR) are establishing the Illinois Small Business Emergency Loan Fund to offer small businesses low interest loans of up to \$50,000.
  - Businesses located outside of the City of Chicago with fewer than 50 workers and less than \$3 million in revenue in 2019 will be eligible to apply.
- [Hospitality Emergency Grant Program](#)
  - DCEO is launching the Hospitality Emergency Grant Program with \$14 million drawn from funds originally budgeted for job training, tourism promotion, and other purposes.
  - *Who is eligible?*
  - Bars and restaurants with a valid license to serve food or liquor and who generated revenues of less than \$1 million in 2019. Hotels with a valid license (hotels, motels other lodging establishments) and who generated revenues of less than \$8 million in 2019.
- [Downstate Small Business Stabilization Program](#)
  - To support small businesses in downstate and rural counties across Illinois, DCEO is repurposing \$20 million in CDBG funds to stand up the Downstate Small Business Stabilization Program. This Fund will offer small businesses of up to 50 employees the opportunity to partner with their local governments to obtain grants of up to \$25,000 in working capital. These grants will be offered on a rolling basis.
- Chicago Small Business Resiliency Fund
  - Chicago small businesses (defined as earning less than \$3 million a year and fewer than 50 employees) can apply for up to \$50,000 low-interest loans if they've experienced at least a 25% drop in revenue due to the coronavirus outbreak.
- [Small Business COVID-19 Relief Program](#)
  - Illinois Small Business COVID-19 Relief Program ("Program") is an impact investment loan program under which the State Treasurer has made up to \$250 million in deposits available to financial institutions throughout the state, at near-zero rates, to assist Illinois small business and non-profits negatively affected by the COVID-19 pandemic.

- Eligible Illinois businesses or non-profits must: (1) have been shut down or limited due to COVID-19; (2) have less than \$1 million in liquid assets or \$8 million average annual receipts (per SBA standards); and (3) be headquartered in the state of Illinois or agree to use the funds in Illinois.

## Indiana

- SBA COVID-19 Relief Loans (See Federal Assistance)
  - The SBA is allowing small businesses statewide to apply for disaster relief loans of up to \$2 million with interest rates at 2.75% for nonprofits and 3.75% for small businesses. Repayment can extend up to 30 years.
- [Indiana Small Business Resources](#)
- Counseling and Advising
  - Indiana SBDC business advisor, please [visit our location page](#) to find an office nearest to you.
- Training
  - Gener8tor is hosting emergency one-week virtual programs for small businesses affected by the COVID-19 outbreak. These programs will feature daily webinars designed to identify, understand and help small businesses secure resources to withstand the current crisis. One-on-one office hours will also be available. [Register here.](#)

## Iowa

- [Iowa Business Tax Deferral](#)
  - The application for **deferral of the eligible taxes and waiver of penalty and interest** remains open. To be eligible, businesses must have a physical location in Iowa and be experiencing business disruption due to the COVID-19 pandemic
- Targeted Small Business Sole Operator
  - A fund has been created to support [Targeted Small Businesses](#) (TSB) with zero employees that have been economically impacted by the COVID-19 pandemic. **The program will process applications in order of receipt of application and submission of all required documents until funds are exhausted.** Please review the requirements and eligibility guidelines here before starting an application. [Click here to learn more and apply.](#)
- [Iowa Workforce Development](#)
  - Updates and Resources for Small Businesses during COVID-19

## Kansas

- Small businesses can apply for SBA low-interest disaster loans. Click here for a list of approved lenders from the SBA's Kansas City District office.
- The Kansas Small Business Development Center has additional help for companies. Contact the office at 785-296-6514 or by email at [info@kcbdc.net](mailto:info@kcbdc.net)
- Is your business "essential"? Gov. Laura Kelly's executive order outlines the categories.
- How do you handle requirements tied to state business incentives? The Kansas Department of Commerce has contacts for each of the state's various incentives programs. For general questions, contact Susan NeuPoth-Cadoret at [susan.neupothcadoret@ks.gov](mailto:susan.neupothcadoret@ks.gov) or 785-296-7198.

- If your company will be forced to lay off employees, the Kansas Department of Labor has a link to information on how companies can file applications for unemployment benefits on behalf of employees whose jobs are affected by COVID-19. Employers also can receive employer notices by spreadsheet instead of individual notices for each employee filing for benefits.
- The state's Shared Work Program can help companies reducing hours due to COVID-19. The program allows partial unemployment benefits to affected employees.
- Temporary ban on evictions and foreclosures. See the text of Kelly's executive order.
- Temporary ban on utility and internet disconnects. See Kelly's executive order.
- The Kansas Department of Revenue has extended the deadline for 2019 fiscal year tax filings to July 15, 2020. This extension also applies to the payment date for state income, fiduciary income, corporate income and privilege taxes, with no penalty or interest applied if paid on or before July 15, 2020.
- The tax deadline extension does not change requirements concerning estimated tax payments due April 15.
- Insurance questions: The Kansas Insurance Department has a page with links to information about the State Employee Health Plan, Medicare and Medicaid.
- The Kansas Chamber of Commerce has links to other state business resources and includes a tracker for counties with stay-at-home orders.

### **Kentucky**

- SBA COVID-19 Relief Loans (See Federal Assistance)
  - The SBA is allowing small businesses statewide to apply for disaster relief loans of up to \$2 million with interest rates at 2.75% for nonprofits and 3.75% for small businesses. Repayment can extend up to 30 years.
- The [Kentucky Small Business Development Center](#) is helping businesses with contingency planning via Zoom or phone to develop a business plan. Visit KSBDC's [dedicated COVID-19 page](#) where you can download a checklist for [Managing in Times of Financial Difficulty](#), register for a weekly Wednesday-at-noon webinar and contact a business coach. KSBDC business coaches are also available at 1-888-475-SBDC (7232)

### **Louisiana**

- [Resources for impacted small businesses during COVID-19](#)
- New Orleans Business Alliance Gig Economy Fund
  - The New Orleans Business Alliance from \$500 to \$1,000 to musicians, drivers, and other gig workers affected by COVID-19. Applicants must be an Orleans Parish resident.

### **Maine**

- [Finance Authority of Maine](#)
  - Now apply for FAME loans up to \$5,000 with 3 chances to apply for a total of \$15,000.
- [Unemployment Assistance...](#)  
Legislation was passed to make our Unemployment Insurance system more flexible for both employees and employers. The Maine Department of Labor also has a webpage dedicated to COVID-19 response information.



- **For employees:** The usual one week waiting period for eligibility will be waived in the event of a Covid-19 related layoff.
- **For employers:** Layoffs associated with Covid-19 will not count against an employer's experience rating for UI tax purposes

## Maryland

- **Maryland Small Business COVID-19 Emergency Relief Loan Fund** - This \$75 million loan fund (for for-profit businesses only) offers no interest or principal payments due for the first 12 months, then converts to a 36-month term loan of principal and interest payments, with an interest rate at 2% per annum. [Learn more.](#)
- **Maryland Small Business COVID-19 Emergency Relief Grant Fund** - This \$50 million grant program for businesses and non-profits offers grant amounts up to \$10,000, not to exceed 3 months of demonstrated cash operating expenses for the first quarter of 2020. [Learn more.](#)
- **Maryland COVID-19 Emergency Relief Manufacturing Fund** - This \$5 million incentive program helps Maryland manufacturers to produce personal protective equipment (PPE) that is urgently needed by hospitals and health-care workers across the country. [Learn more.](#)

## Massachusetts

- [Small Business Administration's Economic Injury Disaster Loan \(EIDL\) program](#)

## Michigan

- Michigan Small Business Relief Program
  - The State of Michigan will provide both grants and loans to small businesses affected by the coronavirus starting on or around April 1. Grants will be available in amounts of up to \$10,000 to help cover working capital. Loans will be available in amounts from \$50,000 to \$200,000 at interest rates of 0.25%.
  - Who's eligible: Companies with 50 employees or fewer can qualify for grants, while loans are targeted at companies with 100 employees or fewer that can't get credit elsewhere. In both cases, businesses must show income loss.

## Minnesota

- [Otto Bremer Trust Community Benefit Financial Company Emergency Fund](#)
  - The Otto Bremer Trust has set up a \$50 million fund for nonprofits and community organizations Minnesota, Wisconsin, North Dakota, and Montana. The fund will provide resources in the form of short-term loans, lines of credit, and emergency grants.
- [Minnesota Chamber of Commerce Loans and Grants](#)

## Mississippi

- [Mississippi Small Business COVID-19 Business Resources](#)

## Missouri

- The state has a COVID-19 information hotline at 877-435-8411.

- The Missouri Department of Labor & Industrial Relations has a list of FAQs regarding COVID-19 and unemployment insurance benefits on its website.
- To file a mass claim for unemployment benefits for employees due to a layoff or closure, the state has an instruction sheet and spreadsheet template for information about affected employees. If the employer reports a recall date for temporary layoffs, employees can receive a waiver from the requirement to search for work.
- For employees making a first-time claim for unemployment benefits, the state has a video with basic information.
- Companies forced to reduce hours can get information on the Missouri Department of Labor & Industrial Relations' Shared Work Plan, which can allow employees to receive a portion of their unemployment benefits.
- Stressed out? The Missouri Department of Mental Health has a Disaster Distress Helpline that can provide confidential counseling, referrals and other support services. Call 800-985-5990, or text "TalkWithUs" to 66746.
- For information on Missouri COVID-19 test sites, see this contact list from the Missouri Department of Health and Senior Services.
- The Missouri Department of Revenue website has information on a 90-day extension on filing and paying individual and corporate income taxes to July 15, and extensions on expiring driver's licenses and motor vehicle registrations.
- The Missouri Chamber of Commerce and Industry has a brief primer for employers on dealing with COVID-19. The chamber also has a list of ways Missourians can support local businesses. It also encourages businesses to use the hashtag #BuyMO on social media.
- For general information, MOSourceLink has links to a variety of COVID-19 business resources and updates on its website. Businesses also can contact MOSourceLink at 866-870-6500 or at [www.mosourcelink.com/myplan](http://www.mosourcelink.com/myplan).

## Montana

Small Business Administration (SBA) declared an Economic Injury Disaster Loan declaration for 30 Montana counties in response to the outbreak of the 2019 novel coronavirus (COVID-19), which will provide much-needed economic support for Montana's main street businesses. Economic Injury Disaster Loan declaration, which makes loans available to small businesses and private, non-profit organizations in designated areas to provide relief from the effects of the COVID-19 outbreak.

The Economic Injury Disaster Loans offer up to \$2 million in assistance per small business and can provide vital economic support to help overcome the temporary loss of revenue they are experiencing.

- The affected counties are: Flathead, Gallatin, Missoula, Sheridan, Silver Bow, Wheatland, Beaverhead, Broadwater, Daniels, Deer Lodge, Fergus, Glacier, Golden Valley, Granite, Jefferson, Judith Basin, Lake, Lewis and Clark, Lincoln, Madison, Meagher, Mineral, Park, Pondera, Powell, Ravalli, Roosevelt, Sanders, Sweet Grass, and Teton.

## Nebraska

<https://opportunity.nebraska.gov/nded-covid19/#1584560995402-75dd2fde-35dc>

- Lists Small Business Guidance and Loan Information

## **Nevada**

[https://www.rosen.senate.gov/sites/default/files/2020-03/COVID%20business%20resource%20guide\\_1.pdf](https://www.rosen.senate.gov/sites/default/files/2020-03/COVID%20business%20resource%20guide_1.pdf)

## **New Hampshire**

<https://www.nhsbdc.org/covid-19-assistance>

## **New Jersey**

- The package of initiatives includes a grant program for small businesses, a zero-interest loan program for mid-size companies, support for private-sector lenders and Community Development Financial Institutions (CDFIs), funding for entrepreneurs, and a variety of resources providing technical support and marketplace information. Taken together, they will provide more than \$75 million of State and private financial support, with the opportunity to grow to more than \$100 million if additional philanthropic, State, and federal resources become available. The initiatives will support between 3,000 and 5,000 small and midsize enterprises and are meant to complement recently announced federal economic recovery initiatives.

More information about the programs is available here: <https://cv.business.nj.gov>.

## **New Mexico**

- NMEDD is adjusting its business-loan guarantee programs in order to make capital more available to business owners whose operations are severely impacted by the COVID-19 health emergency. Additionally, the department is working with partners across the state to identify special assistance programs and resources available to business owners.
- <https://gonm.biz/about-us/covid-19-response>

## **New York**

<https://www1.nyc.gov/site/sbs/businesses/covid19-business-outreach.page>

- The City is offering small businesses with fewer than 5 employees a grant to cover 40% of payroll costs for two months to help retain employees. The City is offering small businesses with fewer than 5 employees a grant to cover 40% of payroll costs for two months to help retain employees.
- Businesses with fewer than 100 employees who have seen sales decreases of 25% or more will be eligible to apply for zero interest loans of up to \$75,000 to help ensure business continuity.
- Small business owners in New York are currently eligible to apply for a low-interest loan due to Coronavirus (COVID-19) through the U.S. Small Business Administration (SBA).

## **North Carolina**

<https://edpnc.com/nc-business-relief-resources-covid-19/>

## **North Dakota**

- SBA has approved Disaster Declaration; North Dakota Disaster as a statewide declaration for small businesses affected by Coronavirus. The SBA website is being updated and adding counties for submissions. Please check back regularly to begin to process to access funds. Companies with employees under 500 employees are eligible. These funds cannot be used for growth but assist in operations that would have been covered if not for the Coronavirus (e.g. payroll, fixed debt, accounts payable, etc). Loan types and amounts will be determined by information provided in the application.

## Ohio

### Small Business Administration's (SBA) Economic Injury Disaster Loan Program

- Ohio small businesses and nonprofits are now eligible to apply for up to a \$2 million, low-interest loan through the SBA. Apply online at <https://www.sba.gov/funding-programs/disaster-assistance>, which is recommended, or call (800) 659-2955 to have an application mailed to you.

## Oklahoma

- SBA Emergency Business Loan Program
  - <https://www.okcommerce.gov/covid19/>

## Oregon

- <http://www.oregon4biz.com/Coronavirus-Information/>

## Pennsylvania

### SMALL BUSINESS FINANCIAL RESOURCES

- [Federal Paycheck Protection Program FAQ for Small Businesses](#)
- [Summary of the Federal "CARES" Act](#)
- [U.S. Chamber's Coronavirus Emergency Loans: Small Business Guide and Checklist](#)
- [Small Business Owners Guide to the CARES Act](#)
- [DCED's Guide on State Resources for Businesses](#)

### Small Business Administration:

The U.S. Small Business Administration is offering designated states and territories low-interest federal disaster loans for working capital to small businesses suffering substantial economic injury as a result of the Coronavirus (COVID-19). More information is available below.

- [SBA Disaster Assistance Resources](#)
- [SBA Economic Injury Disaster Loans](#)
- [U.S. Small Business Administration Disaster Loan Program](#)
- [SBA Coronavirus Disaster Loans](#)

- [Disaster Loan Assistance; SBA Federal Disaster Loans for Businesses, Private Nonprofits, Homeowners, and Renters](#)

### Rhode Island

- <https://commerceri.com/covid-19/>

### South Carolina

Small Business Administration:

- [Disaster Loan Fact Sheet for South Carolina](#)
- [COVID-19 Guidance for Small Businesses](#)
- [SBA Disaster Assistance in Response to the Coronavirus](#)

### South Dakota

- The following are additional details from the SBA loan assistance:
  - The SBA will offer up to \$2 million in assistance per small business, and it can provide vital economic support to other small businesses to help lessen the blow of the temporary loss of revenue they have experienced.
  - The loans given by the SBA may be used to pay fixed debts, payroll, accounts payable and other bills that couldn't be paid because of the coronavirus impact.
  - SBA offers loans with long-term repayments in order to keep payments affordable, up to a maximum of 30 years. Terms are determined on a case-by-case basis, based upon each borrower's ability to repay.
  - SBA's Economic Injury Disaster Loans are just one piece of the expanded focus of the federal government's coordinated response, and the SBA is strongly committed to providing the most effective and customer-focused response possible.

### Tennessee

- <https://www.tn.gov/ecd/covid-19-small-business-resources/covid-19-small-business-updates.html>

### Texas

- **COVID-19 UPDATE:** The U.S. Small Business Administration (SBA) granted Texas' Economic Injury Disaster Loan (EIDL) assistance declaration, making loans available statewide to small businesses and private, non-profit organizations to help alleviate economic injury caused by the Coronavirus (COVID-19).
- Small businesses who believe they may be eligible for an SBA EIDL, should visit the [SBA's website](#) where they can directly apply for assistance. The online application is the fastest method to receive a decision about loan eligibility.

- All forms and further details are available on the SBA Disaster Loan website: [www.sba.gov/disaster](http://www.sba.gov/disaster). Click on the Coronavirus link at the top of the page.

#### Utah

- <https://www.slc.gov/ed/covid19/>

#### Vermont

- <https://www.slc.gov/ed/covid19/>

#### Virginia

- <https://www.virginia.gov/coronavirus/>

#### Washington

##### Financial assistance

- The federal Small Business Administration (SBA) may be able to provide assistance through the **Economic Injury Disaster Loans** program to businesses that have suffered substantial economic injury in an eligible disaster area. Congress approved up to **\$7 billion** in low-interest disaster loans specifically to assist **small businesses impacted by COVID-19**. These loans can help small businesses **meet financial obligations** and cover **operating expenses**. Visit: <https://disasterloan.sba.gov/ela/>
- The Washington State Department of Revenue (DOR) created a page dedicated to **business relief during the COVID-19 pandemic**. Visit <https://dor.wa.gov/taxrelief>
- The state is working to compile a larger list of local bankers, financial associations, telecoms, utilities and major employers that may be able to provide relief, such as:
  - Deferred bills, waived fees, discounts, no-interest loans and other support.
  - Debt and late-penalty forgiveness for companies and workers in order to help keep people employed.
  - Favorable credit terms for firms that encounter cash flow problems.

#### West Virginia

- <https://westvirginia.gov/covid19/>

#### Wisconsin

- Small Business Administration  
The U.S. Small Business Administration (SBA) has approved Wisconsin's request for small businesses affected by the COVID-19 pandemic to access low-interest federal disaster loans. Under the Economic Injury Disaster Loan (EIDL) program, businesses may qualify for up to \$2 million in loans to cover losses resulting from the pandemic. The interest rate on the loans is 3.75% for for-profit businesses and 2.75% for nonprofits. Participants may be able to extend payments for up to 30 years.
- Businesses will be asked to supply the following information as part of the application process:
  - Tax Information Authorization (**IRS Form 4506T**) for the applicant, principals and affiliates.
  - Complete copies of the most recent Federal Income Tax Return.

- Schedule of Liabilities (**SBA Form 2202**).
- Personal Financial Statement (**SBA Form 413**).
- Profit and loss statements
- Monthly sales figures (**SBA Form 1368**)
- The Wisconsin Small Business Development (SBDC) Network and its partners are helping small businesses apply for federal disaster loans to mitigate the substantial economic injury as a result of the coronavirus (COVID-19) pandemic. The Wisconsin SBDC, a resource partner of the SBA, has created a web page to help business owners understand the qualifications and application process. Consultants across the network's 13 locations are working remotely via phone, email and virtual tools to assist clients. The Wisconsin SBA and its other SBA resource partners,— including WWBIC, Western Wisconsin Women's Business Center, SCORE, and Veterans Business Outreach Center — are also working to assist their clients.
- If you have more questions, view this FAQ page on the EIDL program.
- Small Business 20/20 Program  
The Small Business 20/20 Program provides grant funds to approved community development financial institutions (CDFIs). Approved CDFIs will award grants of up to \$20,000 to their existing loan clients to assist with cash-flow challenges resulting from COVID-19. Businesses that are not currently CDFI clients are not eligible to access these funds, but WEDC will work to expand access to funding through other programs as more resources become available. If you have more questions, view this FAQ page on SB20/20.
- **Strategies for Small Businesses to Navigate COVID-19 Challenges**  
Downtown District and Business Coronavirus Response: Ideas and Resources. En español.

## Wyoming

- <https://www.wyomingsbdc.org/covid19/>